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# NYSA Liquidating Trust

## Schedule of Investments September 30, 2025 (Unaudited)

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<u>Shares</u>	<u>Value</u>
<b>COMMON STOCKS - 121.26%</b>	
<b>Surgical &amp; Medical Instruments - 121.26%</b>	
150,063 Transradial Holdings, Inc. (a) (b) *	\$ 400,668
TOTAL FOR COMMON STOCKS (Cost \$252,996) - 121.26%	<u>400,668</u>
<b>MONEY MARKET FUND - 11.74%</b>	
38,808 Federated Treasury Obligations Fund - Institutional Shares 3.98% **	<u>38,808</u>
TOTAL FOR MONEY MARKET FUND - (Cost \$38,808) - 11.74%	<u>38,808</u>
<b>TOTAL INVESTMENTS (Cost \$291,804) - 133.00%</b>	<u>439,476</u>
<b>LIABILITIES IN EXCESS OF OTHER ASSETS - (33.00)%</b>	<u>(109,041)</u>
<b>NET ASSETS - 100.00%</b>	<u>\$ 330,435</u>

Above percentages are calculated as a percentage of net assets.

(a) Restricted Security. As of September 30, 2025, the percentage of the Trust's total net assets represented by illiquid securities was 121.26%. The Trust's percentage of total assets represented by illiquid securities as of September 30, 2025: (i) did not result from the acquisition of any security; and (ii) was the result of previous years' changes in the fair value of securities held by the Trust.

(b) Level 3 Security.

\* Non-income producing during the period.

\*\* Variable Rate Security, the coupon rate shown represents the yield at September 30, 2025.

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# **NYSA Liquidating Trust**

## **Statement of Assets and Liabilities**

**September 30, 2025 (Unaudited)**

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**Assets:**

Investments in Securities, at Value (Cost \$291,804)	\$ 439,476
Interest Income	102
Prepaid Expenses	4,291
Total Assets	<u>443,869</u>

**Liabilities:**

**Payables:**

Trustee Fees	997
Service Fees	2,305
Other Accrued Expenses	110,132
Total Liabilities	<u>113,434</u>

Net Assets	<u>\$ 330,435</u>
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**Net Assets Consist of:**

Paid In Capital	\$ 182,763
Distributable Earnings/(Deficit)	<u>147,672</u>

Net Assets, for 344,956 Shares Outstanding	<u><u>\$ 330,435</u></u>
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Net Asset Value and Redemption Price Per Share	<u><u>\$ 0.96</u></u>
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# NYSA Liquidating Trust

## Statement of Operations

For the year ended September 30, 2025 (Unaudited)

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Investment Income	\$	5,236
Expenses:		
Audit Expense		12,700
Insurance Expense		7,881
Transfer Agent Expense		4,813
Legal Expense		1,003
Custodial Fees		902
Tax Filing Expense		842
Trustee Expense		543
Regulatory Fee Expense		251
Printing and Mailing Expense		234
Closing Fee Expense		167
Other Expenses		1,671
Total Expenses		<u>31,007</u>
Net Investment Loss		<u>(25,771)</u>
Realized and Unrealized Gain (Loss) on Investments:		
Realized Gain on Investments		-
Net Change in Unrealized Appreciation on Investments		<u>91</u>
Realized and Unrealized Gain on Investments		<u>91</u>
Net Decrease in Net Assets Resulting from Operations	\$	<u><u>(25,680)</u></u>

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# NYSALiquidating Trust

## Statements of Changes in Net Assets (Unaudited)

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	Six Months Ended <u>9/30/2025</u>	Year Ended <u>3/31/2025</u>
Increase (Decrease) in Net Assets From Operations:		
Net Investment Loss	\$ (25,771)	\$ (61,507)
Net Realized Gain on Securities	-	-
Unrealized Appreciation on Securities	91	-
Net Decrease in Net Assets Resulting from Operations	<u>(25,680)</u>	<u>(61,507)</u>
 Capital Share Transactions	 <u>-</u>	 <u>-</u>
 Total Decrease in Net Assets	 (25,680)	 (61,507)
 Net Assets:		
Beginning of Period/Year	<u>356,115</u>	<u>417,622</u>
 End of Period/Year	 <u>\$ 330,435</u>	 <u>\$ 356,115</u>